

ARTICLE 25: To see if the Town will vote to amend Chapter 9 of the General Legislation of the Code of the Town of Southborough, Massachusetts by adding a new article entitled Article VII: Economic Development Committee, as follows:

§9-27 The mission of the Southborough Economic Development Committee (EDC) is to stabilize residential taxes through the growth of the Town's commercial and industrial tax base while preserving the character and charm of Southborough. The EDC is established to expand and strengthen the local economy, promote job creation, and enhance the Town's quality of life through prosperous, balanced and sustainable economic development. The role of the EDC is to investigate current economic conditions, assist the Town with the creation and execution of appropriate economic development initiatives and marketing opportunities, coordinate activities to enhance or expand economic development, and engage in related activities as necessary to further EDC's mission and purpose.

§9 -28 Membership of the Committee

The EDC is a volunteer committee consisting of members of the community who want to assist the Town in maintaining and enhancing a prosperous and sustainable economy. The EDC shall be comprised of no more than nine (9) such persons who shall be appointed by the Board of Selectmen for staggered terms of three (3) years, so that the term of office at least one (1) member expires each year. Efforts shall be made to include a broad representation of the community at large and all appointments shall be made on the basis of the individual's ability to assist in the purpose of the EDC and their willingness to serve.

, or do or act anything in relation thereto.

Proposed by: BOARD OF SELECTMEN

Board of Selectmen Recommendation: Support

Advisory Committee Recommendation: At Town Meeting

Summary: *This article will codify the Economic Development Committee, which is currently an ad-hoc committee appointed by the Board of Selectmen. Membership is limited to a maximum of nine members, and members serve for 3-year terms.*